



Subject: Grade 10 Business Studies
Topic: Business Studies: Term 2 - Exam 1
Total: 84 Marks

Name: _____

Date: _____

Question 1: True/False

2 marks

There are **four** main **business environments**.

TRUE

FALSE

This image refers to question: 2



Question 2: True/False

2 marks

Economic growth is measured by **inflation**.

TRUE

FALSE

Question 3: Multiple Choice

4 marks

Identify which of the following is not a factor of the **social environment**.

- | | |
|----------|------------------------|
| A | Employment |
| B | Low levels of literacy |
| C | Crime rates |
| D | Poverty |



Question 4: True/False

2 marks

The **informal sector** is skills intensive.

Question 5: Multiple Choice

4 marks

Which of the following is not an aspect of **infrastructure** that a business may need?

A

Roads.

B

Fresh air.

C

Electricity.

D

Police stations.

Question 6: True/False

2 marks

A business does not need to be concerned with their **environmental impact**.

Question 7: True/False

2 marks

Information and **data** are not the same.

Question 8: Text Input

3 marks

What word describes the general **increase in the price** of services and goods.

Provide only one word.



Question 9: Text Input

3 marks

Provide the name of the environment within the macro environment that deals with **where the population is located**.

Provide only the name of this environment.

Question 10: Multiple Choice

4 marks

Identify which of the following is not a **business function**.

- | | |
|----------|------------------|
| A | Purchasing. |
| B | Selling. |
| C | Human resources. |
| D | Administration. |

Question 11: Text Input

3 marks

What word describes **another business** that **provides raw materials** to the business?

Provide only one word.

Question 12: Multiple Choice

4 marks

Which of the following does not form part of the **macro environment**?

- | | |
|----------|----------------------|
| A | Global |
| B | Physical |
| C | Organisation culture |
| D | Demographic |

Question 13: Multiple Choice

4 marks

Which of the following is not a **source of finance** for a business?

- | | |
|----------|----------------------|
| A | Adventure capital. |
| B | Angel funding. |
| C | Grants. |
| D | Receivables finance. |
-

Question 14: True/False

2 marks

The **macro environment** is also referred to as the **external** environment.

- | | |
|-------------|--------------|
| TRUE | FALSE |
|-------------|--------------|
-

Question 15: Multiple Choice

4 marks

Identify which of the following is a **component** of the **micro** environment.

- | | |
|----------|--------------------|
| A | Intermediaries. |
| B | Natural resources. |
| C | Customers. |
| D | Goals. |
-

Question 16: True/False

2 marks

Organisational **culture** is affected by the **morals and ethics** of the business.

- | | |
|-------------|--------------|
| TRUE | FALSE |
|-------------|--------------|
-

Question 17: True/False

2 marks

A **NGO** and a **CBO** are the exact same thing.

- | | |
|-------------|--------------|
| TRUE | FALSE |
|-------------|--------------|
-

Question 18: Multiple Choice

4 marks

Identify which of the following statements is **correct** regarding the **business environments**.

- | | |
|----------|--|
| A | Each business environment functions independently. |
| B | The macro environment directly influences the market and micro environments. |
| C | The micro environment has full control over the market environment. |
| D | The market environment has full control over the micro environment. |
-

Question 19: Text Input

3 marks

What term describes the use of **networking** and **communicating** with others online or through an app.

Provide the two words.

--

Question 20: Text Input

3 marks

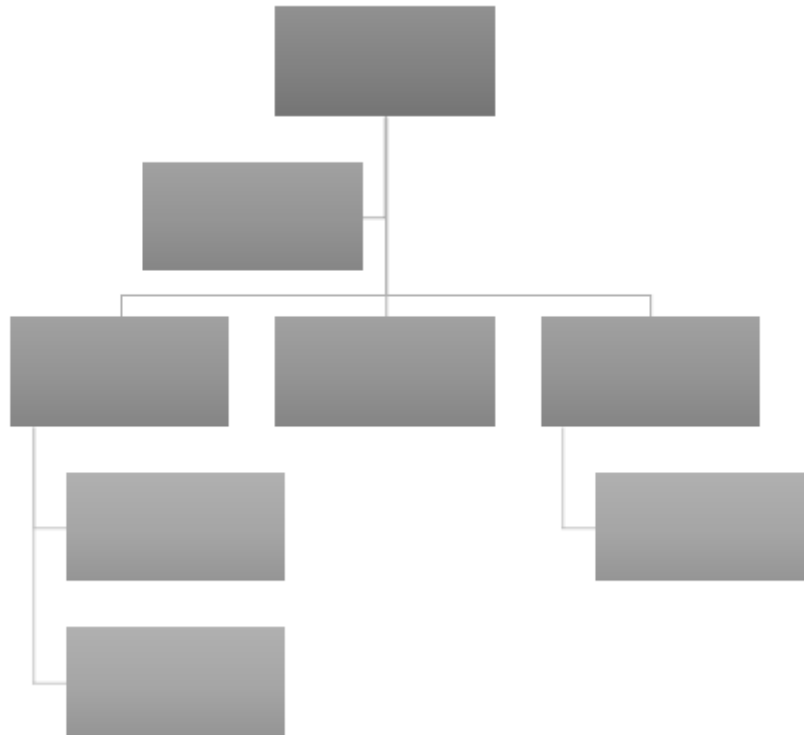
Identify which **component** of a SWOT analysis the following sentence is part of.

Personal income tax rate increases.

Provide only the one word.

--

This image refers to question: 21



Question 21: Text Input

3 marks

Provide **another name** for an **organisational structure or chart**.

Give only one word.

Question 22: True/False

2 marks

The **government** is only a **supplier** of goods and services.

TRUE

FALSE

Question 23: Text Input

3 marks

What is the name given to organisations that **protect the rights of workers**.

Provide only the name of these organisations.

Question 24: Text Input

3 marks

What is the name of the **anaysis tool** that a business can use to evaluate the **macro environments** impact on their business?

Provide only the one word that describes this analysis tool.

Question 25: Multiple Choice

4 marks

Which of the following is not an **organisational resource**?

- | | |
|----------|-------------------|
| A | Employees. |
| B | Money. |
| C | Public relations. |
| D | Time. |

Question 26: Multiple Choice

4 marks

Which statement is not correct regarding a **SWOT** analysis.

- | | |
|----------|---|
| A | A weakness is a disadvantage. |
| B | A threat could create an advantage to the business. |
| C | A strength is something that gives the business a benefit. |
| D | An opportunity is something the business can take advantage of. |

Question 27: True/False

2 marks

It is **easier** for customers to **make payments** to the business due to the **technological environment**.

Question 28: Multiple Choice

4 marks

Which of the following does not affect **competition**?

- | | |
|----------|---|
| A | Threat of new businesses entering the market. |
| B | The power of customers. |
| C | The power of intermediaries. |
| D | Substitute products being available. |

Total: 84 Marks